

SREE SATYANARAYANA SPINNING MILLS LIMITED
REGISTERED OFFICE: VENKATARAYAPURAM, TANUKU-534215 (A.P) Cell: 08819-224808,166 ::Fax 224829
CIN: U18101AP1962PLC000919 :: Website: www.sssmills.com :: Email: sssmills.tanuku@gmail.com

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / HALF YEAR ENDED 30-09-2018

	Particulars	All Amounts Rs. In Lakhs					
		Three months Ended			Six months ended		Year Ended
		30/09/2018	30/06/2018	30/09/2017	30/09/2018	30/09/2017	31/03/2018
		Un-Audited			Un-Audited		Audited
I	Revenue from Operations	1901.55	2084.03	1897.12	3985.58	3246.25	6451.39
II	Other income	8.11	9.49	57.42	17.60	60.65	137.51
III	Total Income	1909.67	2093.52	1954.54	4003.19	3306.90	6588.90
IV	Expenses						
	a Cost of Materials consumed	865.78	958.88	906.58	1824.66	1746.65	3385.23
	b Purchase of Stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	c Change in inventories of finished goods, work-in-progress and stock-in-trade	109.81	229.15	93.61	338.96	(230.33)	(492.31)
	d Employee benefits expenses	192.65	187.69	188.91	380.34	379.38	771.66
	e Finance costs	30.75	31.75	31.71	62.50	64.25	137.74
	f Depreciation and amortisation expenses	77.96	77.45	73.98	155.41	156.48	312.95
	g Power and Fuel	273.71	303.07	290.00	576.78	573.15	1169.76
	i Other expenses	214.09	228.06	244.29	442.15	444.94	955.93
	Total Expenditure	1764.75	2016.05	1829.08	3780.80	3134.52	6240.96
V	Profit before exceptional items and Tax (III-IV)	144.92	77.47	125.47	222.39	172.39	347.94
VI	Exceptional items	423.50	0.00	0.00	423.50	0.00	0.00
VII	Profit / Loss before tax (V-VI)	(278.58)	77.47	125.47	(201.11)	172.39	347.94
VIII	Tax expenses						
	(1) Current Tax	(19.88)	20.04	19.38	0.16	29.30	78.58
	(2) Deferred Tax	(9.73)	0.00	10.36	(9.73)	10.36	(38.57)
	Total Tax expenses	(29.61)	20.04	29.73	(9.57)	39.65	40.01
IX	Net Profit/Loss after tax (VII-VIII)	(248.97)	57.43	95.73	(191.54)	132.73	307.93
X	Other Comprehensive income (Net of tax)	(96.39)	(13.46)	(7.35)	(109.85)	(15.36)	(50.93)
XI	Total Comprehensive income (IX+X)	(345.36)	43.97	88.38	(301.39)	117.37	257.00
XII	Paid-up Equity share capital (Face value per share Rs.10/-)	105.01	105.01	105.01	105.01	105.01	105.01
XIII	Earnings Per share (Basic and diluted Earning per share)	(23.71)	5.47	9.12	(18.24)	12.64	29.32

Notes:

- a) The unaudited financial results of the Company have been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standard) Rules, 2015 (as amended).
- b) Effective 1st April, 2018, the company adopted Ind AS 115 "Revenue from Contracts with Customers" and applied prospectively to contracts with customers existing as on 1st April, 2018. The applicability of Ind AS 115 did not have any significant impact on recognition and measurement of revenue and related items in the financial results of the company.
- c) Exceptional items include an amount of Rs. 423.50 lakhs embezzlement of funds which was identified by the Management during this period ended 30th September, 2018. The Management has initiated recovery process, as and when received the same will be offered to the Income.
- d) The above results of the Company have been reviewed by Audit Committee and taken on record by the Board of Directors at their Meeting held on 15th November, 2018.
- e) Previous period figures have been regrouped wherever necessary.

Place: Tanuku
Date: 15th November, 2018

for SREE SATYANARAYANA SPINNING MILLS LIMITED

(E. SATHYANARAYANA)
MANAGING DIRECTOR AND CHIEF EXECUTIVE OFFICER

Statement of Assets & Liabilities

Rs. in lakhs

<u>Particulars</u>	As At 30th Sept, 2018 Rs.	As At 31st Mar, 2018 Rs.
	Unaudited	Audited
<u>Non current Assets</u>		
Property, Plant and Equipment	3,444.58	3,594.03
Capital Work in Progress		
Investment property		
Other Intangible Assets		
Financial assets:		
(i) Investments	591.41	694.93
(ii) Trade receivables		
(iii) Loans		
(iv) Others (To be specified)	642.76	100.97
Deferred Tax Assets (net)		
Other Non Current assets		
<u>Current Assets</u>		
Inventories	1,700.20	1,812.91
Financial assets:		
(i) Investments	32.18	329.37
(ii) Trade Receivables	847.98	612.12
(iii) Cash and Cash Equivalents	5.15	87.30
(iv) Bank balances other than (iii) above	143.75	55.75
(v) Loans		
(vi) Others (to be specified)	45.81	70.84
Current tax asset(Net)	75.51	52.24
Other Current Assets	9.70	17.20
TOTAL	7,539.02	7,427.66
<u>EQUITY AND LIABILITIES</u>		
<u>Equity</u>		
Equity Share Capital	105.01	105.01
Other Equity	4,628.72	4,930.11
<u>LIABILITIES</u>		
<u>Non-Current Liabilities</u>		
Financial Liability		
(i) Borrowings	601.36	721.36
(ii) Trade Payables		
(iii) Other Financial liabilities		
Provisions	72.10	52.33
Deferred Tax Liability (Net)	121.06	133.23
Other non-current liabilities		
<u>Current Liabilities</u>		
Financial liabilities:		
(i) Borrowings	594.25	245.01
(ii) Trade Payables		
- Total outstanding dues to micro and small enterprises		
- Total outstanding dues to creditors other than micro and small enterprises	878.81	745.07
(iii) Other Financial liabilities	439.42	397.27
Other Current Liabilities	20.76	20.74
Provisions	77.54	77.54
Current Tax Liabilities (Net)		
TOTAL	7,539.02	7,427.67

Place: Tanuku
Date: 15th November 2018

E. SATHYANARAYANA
MANAGING DIRECTOR AND CEO.