

**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31-12-2018**

	Particulars	All Amounts Rs. In Lakhs					
		Three months Ended			Nine months ended		Year Ended
		31/Dec/18	30/Sep/18	31/Dec/17	31/Dec/18	31/Dec/17	31/Mar/18
		Un-Audited			Un-Audited		Audited
I	Revenue from Operations	1602.07	1902.43	1769.86	5592.92	5032.15	6489.31
II	Other income	9.05	7.23	49.29	21.39	93.90	99.59
III	<b>Total Income</b>	<b>1611.12</b>	<b>1909.67</b>	<b>1819.15</b>	<b>5614.31</b>	<b>5126.05</b>	<b>6588.90</b>
IV	Expenses						
a	Cost of Materials consumed	893.39	865.78	911.20	2718.05	2657.85	3385.23
b	Purchase of Stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
c	Change in inventories of finished goods, work-in-progress and stock-in-trade	(137.99)	109.81	(66.97)	200.97	(297.29)	(492.31)
d	Employee benefits expenses	191.87	192.65	193.89	572.20	573.28	771.66
e	Finance costs	36.63	30.75	35.74	99.13	99.99	137.74
f	Depreciation and amortisation expenses	78.73	77.96	78.24	234.14	234.71	312.95
g	Power and Fuel	286.00	273.71	310.49	862.78	883.64	1169.76
i	Other expenses	185.15	214.09	259.14	627.31	704.08	955.93
	<b>Total Expenditure</b>	<b>1533.78</b>	<b>1764.75</b>	<b>1721.74</b>	<b>5314.58</b>	<b>4856.26</b>	<b>6240.96</b>
V	<b>Profit before exceptional items and Tax (III-IV)</b>	<b>77.34</b>	<b>144.92</b>	<b>97.41</b>	<b>299.72</b>	<b>269.80</b>	<b>347.94</b>
VI	Exceptional items	0.00	423.50	0.00	423.50	0.00	0.00
VII	<b>Profit before tax (V-VI)</b>	<b>77.34</b>	<b>(278.58)</b>	<b>97.41</b>	<b>(123.78)</b>	<b>269.80</b>	<b>347.94</b>
VIII	Tax expenses						
	(1) Current Tax	0.00	(19.88)	37.19	0.16	66.49	<b>78.58</b>
	(2) Deferred Tax	(24.70)	(9.73)	1.29	(34.44)	11.64	(38.57)
	<b>Total Tax expenses</b>	<b>(24.70)</b>	<b>(29.61)</b>	<b>38.48</b>	<b>(34.27)</b>	<b>78.13</b>	<b>40.01</b>
IX	<b>Net Profit after tax (VII-VIII)</b>	<b>102.04</b>	<b>(248.97)</b>	<b>58.94</b>	<b>(89.51)</b>	<b>191.67</b>	<b>307.93</b>
X	Other Comprehensive income (Net of tax)	(44.65)	(96.39)	(7.68)	(154.50)	(23.04)	(50.93)
XI	<b>Total Comprehensive income (IX+X)</b>	<b>57.39</b>	<b>(345.36)</b>	<b>51.26</b>	<b>(244.00)</b>	<b>168.63</b>	<b>257.00</b>
XII	Paid-up Equity share capital (Face value per share Rs.10/-)	105.01	105.01	105.01	105.01	105.01	105.01
XIII	Earnings Per share (Basic and diluted Earning per share)	9.72	(23.71)	5.61	(8.52)	18.25	29.32

**Notes:**

- a) The unaudited financial results of the Company have been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act 2013 read with the Companies (Indian Accounting Standard) Rules, 2015 (as amended).
- b) Effective April 1, 2018, the company adopted Ind AS 115 "Revenue from Contracts with Customers" and applied prospectively to contracts with customers existing as on 1st April, 2018. The applicability of Ind AS 115 did not have any significant impact on recognition and measurement of revenue and related items in the financial results of the company.
- c) Exceptional items for the quarter ended 30th September, 2018 include an amount of Rs. 423.50 lakhs embezzlement of funds which was identified by the Management during the quarter ended 30th September, 2018
- d) These results have been reviewed by Audit Committee and approved by the Board of Directors at its Meeting held on 30.01.2019. The statutory auditors have conducted a limited review of the above standalone financial results.
- e) Previous period figures have been regrouped wherever necessary.

**Place: Tanuku**

**Date: 30th January 2019**

**for SREE SATYANARAYANA SPINNING MILLS LIMITED**

**E. SATHYANARAYANA  
MANAGING DIRECTOR AND CHIEF EXECUTIVE OFFICER**