

**SREE SATYANARAYANA SPINNING MILLS LIMITED**

REGISTERED OFFICE: VENKATARAYAPURAM, TANUKU-534215 (A.P) Telephone No: 08819-224808,224166

CIN: U18101AP1962PLC000919 :: Website: www.sssmills.com :: Email: sssmills.tanuku@gmail.com

**STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2019**

	Particulars	All Amounts Rs. In Lakhs (unless stated otherwise)				
		Quarter Ended			Year ended	
		31/Mar/19	31/Dec/18	31/Mar/18	31/Mar/19	31/Mar/18
		Audited	Un-Audited	Audited	Audited	
I	Revenue from Operations	1133.58	1602.07	1419.25	6726.50	6451.40
II	Other income	34.15	9.05	43.60	55.54	137.50
III	<b>Total Income</b>	<b>1167.73</b>	<b>1611.12</b>	<b>1462.85</b>	<b>6782.04</b>	<b>6588.90</b>
IV	Expenses					
a	Cost of Materials consumed	747.80	893.39	727.38	3465.85	3385.23
b	Purchase of Stock-in-trade	0.00	0.00	0.00	0.00	0.00
c	Change in inventories of finished goods, work-in-progress and stock-in-trade	(443.96)	(137.99)	(195.02)	(242.99)	(492.31)
d	Employee benefits expenses	169.84	191.87	198.38	742.04	771.66
e	Finance costs	33.29	36.63	37.75	132.42	137.74
f	Depreciation and amortisation expenses	78.09	78.73	78.24	312.23	312.95
g	Power and Fuel	286.94	286.00	286.12	1149.72	1169.76
i	Other expenses	192.19	185.15	251.85	819.50	955.93
	<b>Total Expenditure</b>	<b>1064.19</b>	<b>1533.78</b>	<b>1384.70</b>	<b>6378.77</b>	<b>6240.96</b>
V	<b>Profit before exceptional items and Tax (III-IV)</b>	<b>103.55</b>	<b>77.34</b>	<b>78.14</b>	<b>403.27</b>	<b>347.94</b>
VI	Exceptional items	(0.00)	0.00	0.00	423.50	0.00
VII	<b>Profit before tax (V-VI)</b>	<b>103.55</b>	<b>77.34</b>	<b>78.14</b>	<b>(20.23)</b>	<b>347.94</b>
VIII	Tax expenses					
	(1) Current Tax	(0.00)	0.00	12.09	0.16	78.58
	(2) Deferred Tax	28.30	(24.70)	(50.21)	(6.14)	(38.57)
	<b>Total Tax expenses</b>	<b>28.29</b>	<b>(24.70)</b>	<b>(38.12)</b>	<b>(5.98)</b>	<b>40.01</b>
IX	<b>Net Profit after tax (VII-VIII)</b>	<b>75.26</b>	<b>102.04</b>	<b>116.26</b>	<b>(14.25)</b>	<b>307.93</b>
X	Other Comprehensive income					
	Items that will not be reclassified subsequently to profit & loss	(122.28)	(45.86)	(33.31)	(280.43)	(72.59)
	Income Tax relating to items that will not be reclassified to profit and loss	0.92	1.21	5.42	4.57	21.66
XI	<b>Total Comprehensive income (IX+X)</b>	<b>(46.10)</b>	<b>57.39</b>	<b>88.37</b>	<b>(290.11)</b>	<b>257.00</b>
XII	Paid-up Equity share capital (Face value per share Rs.10/-)	105.01	105.01	105.01	105.01	105.01
XIII	Earnings Per share (Basic and diluted Earning per share) (Rs.)	7.17	9.72	11.07	(1.36)	29.32

## BALANCE SHEET AS AT 31ST MARCH, 2019

Rs. In lakhs

<b>Particulars</b>	<b>As At 31st March 2019 Rs.</b>	<b>As At 31st March 2018 Rs.</b>
<b>Non current Assets</b>		
<b>Property, Plant and Equipment</b>	3,383.17	3,594.03
Capital Work in Progress	-	-
Investment property	-	-
Other Intangible Assets	-	-
<b>Financial assets:</b>		
(i) Investments	430.95	694.93
(ii) Trade receivables	-	-
(iii) Loans	-	-
(iv) Others (To be specified)	142.76	100.97
Deferred Tax Assets (net)	-	-
Other Non Current assets	-	-
<b>Current Assets</b>		
Inventories	1,924.04	1,812.91
<b>Financial assets:</b>		
(i) Investments	3.80	329.37
(ii) Trade Receivables	643.18	612.12
(iii) Cash and Cash Equivalents	4.00	87.30
(iv) Bank balances other than (iii) above	77.75	55.75
(v) Loans	-	-
(vi) Others (to be specified)	20.50	70.84
Current tax asset(Net)	76.78	52.24
Other Current Assets	16.14	17.21
<b>TOTAL</b>	<b>6,723.07</b>	<b>7,427.67</b>
<b><u>EQUITY AND LIABILITIES</u></b>		
<b>Equity</b>		
Equity Share Capital	105.01	105.01
Other Equity	4,583.04	4,930.11
<b>LIABILITIES</b>		
<b><u>Non-Current Liabilities</u></b>		
<b>Financial Liability</b>		
(i) Borrowings	337.36	721.36
(ii) Trade Payables		
Due to Micro & Small Enterprises	-	-
Due to Others	-	-
(iii) Other Financial liabilities		
Provisions	96.45	52.33
Deferred Tax Liability (Net)	122.52	133.23
Other non-current liabilities	-	-
<b><u>Current Liabilities</u></b>		
<b>Financial liabilities:</b>		
(i) Borrowings	553.95	245.01
(ii) Trade Payables		
Due to Micro & Small Enterprises	3.62	-
Due to Others	357.52	745.07
(iii) Other Financial liabilities	480.54	397.27
Other Current Liabilities	29.92	20.74
Provisions	53.14	77.54
Current Tax Liabilities (Net)		
<b>TOTAL</b>	<b>6,723.07</b>	<b>7,427.67</b>

**Notes:**

- a) The above results of the Company have been reviewed by Audit Committee and approved by the Board of Directors at their Meeting held on 28th May, 2019.
- b) The audited financial results of the Company have been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 (as amended).
- c) Effective April 1, 2018, the company adopted Ind AS 115 "Revenue from Contracts with Customers" and applied prospectively to contracts with customers existing as on 1st April, 2018. The application of Ind AS 115 did not have any significant impact on recognition and measurement of revenue and related items in the financial results of the company.
- d) Exceptional items for the year include an amount of Rs. 423.50 lakhs an account of embezzlement of funds which was identified and reported by the Management during the quarter ended 30th September 2018
- e) The Board of Directors has recommended a final dividend of Rs. 4.50 Ps. Per share of Rs.10/- each subject to approval of the members at the ensuing Annual General Meeting.
- f) Previous period figures have been regrouped wherever necessary.

**Place: Tanuku**  
**Date: 28th May, 2019**

**for SREE SATYANARAYANA SPINNING MILLS LIMITED**

**E. SATHYANARAYANA**  
**MANAGING DIRECTOR & CEO**