

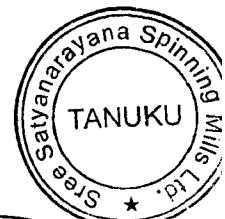
**SREE SATYANARAYANA SPINNING MILLS LIMITED**

REGISTERED OFFICE: VENKATARAYAPURAM, TANUKU-534215 (A.P), Telephone Nos: 08819-224808,224166

CIN: U18101AP1962PLC000919 :: Website: www.sssmills.com :: Email: sssmills.tanuku@gmail.com

**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30-06-2019**

|      | Particulars  | All Amounts Rs. In Lakhs (except EPS) |                |                |                 |
|------|--|---------------------------------------|----------------|----------------|-----------------|
|      |  | Three months Ended                    |                | Year Ended     |                 |
|      |  | 30-Jun-19                             | 31-Mar-19      | 30-Jun-18      | 31-Mar-19       |
|      |  | Un-Audited                            | Audited        | Un-Audited     | Audited         |
| I    | Revenue from Operations  | 2351.24                               | 1138.84        | 2088.41        | 6731.76         |
| II   | Other income   | 50.38                                 | 28.89          | 5.11           | 50.28           |
| III  | <b>Total Income</b>  | <b>2401.62</b>                        | <b>1167.73</b> | <b>2093.52</b> | <b>6782.04</b>  |
| IV   | Expenses   |                                       |                |                |                 |
|      | a Cost of Materials consumed   | 643.43                                | 747.80         | 958.88         | 3465.85         |
|      | b Purchase of Stock-in-trade   | 0.00                                  | 0.00           | 0.00           | 0.00            |
|      | c Change in inventories of finished goods, work-in-progress and stock-in-trade | 782.88                                | (443.96)       | 229.15         | (242.99)        |
|      | d Employee benefits expenses   | 193.67                                | 169.84         | 187.69         | 742.04          |
|      | e Finance costs  | 23.79                                 | 33.29          | 31.75          | 132.42          |
|      | f Depreciation and amortisation expenses                                       | 77.33                                 | 78.09          | 77.45          | 312.23          |
|      | g Power and Fuel   | 263.55                                | 286.94         | 303.07         | 1149.72         |
|      | h Other expenses   | 180.84                                | 192.19         | 228.06         | 819.50          |
|      | <b>Total Expenditure</b>   | <b>2165.49</b>                        | <b>1064.19</b> | <b>2016.05</b> | <b>6378.77</b>  |
| V    | <b>Profit before exceptional items and Tax (III-IV)</b>                        | <b>236.13</b>                         | <b>103.55</b>  | <b>77.47</b>   | <b>403.27</b>   |
| VI   | Exceptional items  | 0.00                                  | 0.00           | 0.00           | 423.50          |
| IX   | <b>Profit before tax (VII-VIII)</b>  | <b>236.13</b>                         | <b>103.55</b>  | <b>77.47</b>   | <b>(20.23)</b>  |
|      | Add: Income tax refund   | <b>84.38</b>                          | <b>0.00</b>    | <b>0.00</b>    | <b>0.00</b>     |
| X    | <b>Less: Tax expenses</b>  |                                       |                |                |                 |
|      | (1) Current Tax  | 47.44                                 | 0.00           | 20.04          | 0.16            |
|      | (2) Deferred Tax   | 16.22                                 | 28.30          |                | (6.14)          |
|      | <b>Total Tax expenses</b>  | <b>63.66</b>                          | <b>28.29</b>   | <b>20.04</b>   | <b>(5.98)</b>   |
| XI   | <b>Net Profit after tax</b>  | <b>256.85</b>                         | <b>75.26</b>   | <b>57.43</b>   | <b>(14.25)</b>  |
| XII  | Other Comprehensive income (Net of tax)  |                                       |                |                |                 |
|      | Items that will not be reclassified subsequently to profit & loss              | (18.52)                               | (122.28)       | (13.46)        | (280.43)        |
|      | Income Tax relating to items that will not be reclassified to profit and loss  | 1.14                                  | 0.92           | 0.00           | 4.57            |
| XIII | <b>Total Comprehensive income (XII+XII)</b>                                    | <b>239.47</b>                         | <b>(46.10)</b> | <b>43.97</b>   | <b>(290.11)</b> |
| XIV  | Paid-up Equity share capital (Face value per share Rs.10/-)                    | 105.01                                | 105.01         | 105.01         | 105.01          |
| XV   | Earnings Per share (Basic and diluted Earning per share)                       | 24.46                                 | 7.17           | 5.47           | (1.36)          |



Notes:

- a) The unaudited financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act, 2013 read with (Indian Accounting Standard) Rules, 2015 (as amended)
- b) The above results of the Company have been reviewed by the Audit Committee and approved by the Board of Directors at their Meeting held on 10th August, 2019. Statutory Auditors have carried out limited review of the above results.
- c) The figures for the quarter ended 31st March, 2019 are the balancing figures between audited figures in respect of full financial year upto 31st March, 2019 and the unaudited published year to date figures upto 31st December, 2018 being the date of the end of the third quarter of respective year, which were subject to limited review.
- d) The Company does not have any transactions either as lessor or lessee that come under the purview of "IND AS 116 - leases", which has come into force W.E.F. 01-04-2019.
- e) Previous period figures have been regrouped wherever necessary.

**Place: Tanuku**

**Date: 10th August, 2019**



A handwritten signature in black ink, consisting of a series of loops and a long horizontal stroke extending to the right.

**E. SATHYANARAYANA  
MANAGING DIRECTOR AND CHIEF EXECUTIVE OFFICER**