

SREE SATYANARAYANA SPINNING MILLS LIMITED

REGISTERED OFFICE: VENKATARAYAPURAM, TANUKU-534215 (A.P) Telephone No: 08819-224808,224166

[CIN: U18101AP1962PLC000919 :: Website: www.sssmills.com :: Email: sssmills.tanuku@gmail.com](http://www.sssmills.com)

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2021

	Particulars	All Amounts Rs. In Lakhs (unless stated otherwise)				
		Quarter Ended			Year ended	
		31/Mar/21	31/Dec/20	31/Mar/20	31/Mar/21	31/Mar/20
		Refer Note (d) below	Un-Audited	Refer Note (d) below	Audited	
I	Revenue from Operations	1821.77	1790.04	1555.55	5617.14	7065.34
II	Other income	31.48	6.88	17.35	59.49	82.53
III	Total Income	1853.25	1796.92	1572.90	5676.63	7147.87
IV	Expenses					
a	Cost of Materials consumed	685.72	681.01	728.94	2232.90	2832.40
b	Purchase of Stock-in-trade	0.00	0.00	0.00	0.00	0.00
c	Change in inventories of finished goods, work-in-progress and stock-in-trade	(136.50)	119.07	(8.46)	139.22	739.73
d	Employee benefits expenses	234.65	249.41	234.98	821.97	825.26
e	Finance costs	5.61	7.36	9.26	27.17	61.68
f	Depreciation and amortisation expenses	80.03	80.80	80.06	319.17	316.76
g	Power and Fuel	282.54	197.96	248.06	825.23	1073.16
i	Other expenses	239.42	149.03	173.42	563.55	750.47
	Total Expenditure	1391.47	1484.64	1466.25	4929.22	6599.45
V	Profit before exceptional items and Tax (III-IV)	461.78	312.28	106.65	747.41	548.42
VI	Exceptional items	0.00	0.00	0.00	0.00	0.00
VII	Profit before tax (V-VI)	461.78	312.28	106.65	747.41	548.42
	Add: Income Tax Refund	0.00	0.00	0.00	0.00	
VIII	Tax expenses					
	(1) Current Tax	126.47	72.04	38.81	198.51	38.15
	(2) Deferred Tax	(6.83)	18.16	(9.78)	3.92	29.29
	Total Tax expenses	119.64	90.20	29.03	202.43	67.44
IX	Net Profit after tax (VII-VIII)	342.14	222.08	77.62	544.98	480.98
X	Other Comprehensive income					
	Items that will not be reclassified subsequently to profit & loss	28.47	(7.50)	(27.84)	(124.29)	(68.23)
	Income Tax relating to items that will not be reclassified to profit and loss	(7.76)	2.08	(130.70)	(1.50)	(127.27)
XI	Total Comprehensive income (IX+X)	362.85	216.66	(80.92)	419.19	285.48
XII	Paid-up Equity share capital (Face value per share Rs.10/-)	105.01	105.01	105.01	105.01	105.01
XIII	Earnings Per share (Basic and diluted Earning per share) (Rs.)	32.58	21.15	7.39	51.90	45.80

BALANCE SHEET AS AT 31ST MARCH, 2021

Rs. In lakhs

<u>Particulars</u>	As At 31st March 2021 Rs.	As At 31st March 2020 Rs.
<u>Non current Assets</u>		
Property, Plant and Equipment	3,431.13	3,325.91
Capital Work in Progress	-	-
Investment property	-	-
Other Intangible Assets	-	-
Financial assets:		
(i) Investments	475.94	392.75
(ii) Trade receivables	-	-
(iii) Loans	-	-
(iv) Others (To be specified)	93.05	142.76
Deferred Tax Assets (net)	-	-
Other Non Current assets	-	-
<u>Current Assets</u>		
Inventories	1,424.21	1,163.05
Financial assets:		
(i) Investments	524.80	25.77
(ii) Trade Receivables	376.78	828.06
(iii) Cash and Cash Equivalents	36.95	153.06
(iv) Bank balances other than (iii) above	0.47	5.96
(v) Loans	-	-
(vi) Others (to be specified)	4.40	7.37
Current tax asset(Net)	-	68.81
Other Current Assets	54.36	393.11
TOTAL	6,422.09	6,506.60
<u>EQUITY AND LIABILITIES</u>		
<u>Equity</u>		
Equity Share Capital	105.01	105.01
Other Equity	5,230.75	4,811.55
<u>LIABILITIES</u>		
<u>Non-Current Liabilities</u>		
Financial Liability		
(i) Borrowings	-	-
(ii) Trade Payables		
Due to Micro & Small Enterprises	-	-
Due to Others	-	-
(iii) Other Financial liabilities		
Provisions	58.29	127.75
Deferred Tax Liability (Net)	341.99	318.70
Other non-current liabilities	-	-
<u>Current Liabilities</u>		
Financial liabilities:		
(i) Borrowings	-	-
(ii) Trade Payables		
Due to Micro & Small Enterprises	10.36	3.46
Due to Others	279.73	536.29
(iii) Other Financial liabilities	296.72	522.79
Other Current Liabilities	21.53	21.51
Provisions	65.40	59.53
Current Tax Liabilities (Net)	12.31	-
TOTAL	6,422.09	6,506.60

Notes:

- a) The above results of the Company have been reviewed by Audit Committee and approved by the Board of Directors at their Meeting held on 29th June, 2021.
- b) The above unaudited financial results of the Company have been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act 2013 read with the Companies (Indian Accounting Standard) Rules, 2015 (as amended).
- c) The Board of Directors has recommended a final dividend of Rs. 9/- Per fully paid-up equity share of Rs.10/- each subject to approval of the members at the ensuing Annual General Meeting.
- d) The figures for the current quarter ended 31st March 2021 and quarter ended 31st March 2020 are the balancing figures between Audited figures of the full financial year ended 31st March 2021 and 31st March 2020 respectively, and published unaudited year to date figures upto 3rd quarter ended 31st December 2020 and 31st December 2019 respectively.
- e) Previous period figures have been regrouped wherever necessary.

Place: Tanuku**Date: 29th June, 2021****for SREE SATYANARAYANA SPINNING MILLS LIMITED****E. SATHYANARAYANA
MANAGING DIRECTOR & CEO**