

SREE SATYANARAYANA SPINNING MILLS LIMITED

REGISTERED OFFICE: VENKATARAYAPURAM, TANUKU-534215 (A.P) Telephone No: 08819-224808,224166

[CIN: U18101AP1962PLC000919 :: Website: www.sssmills.com :: Email: sssmills.tanuku@gmail.com](http://www.sssmills.com)

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2022

	Particulars	All Amounts Rs. In Lakhs (unless stated otherwise)				
		Quarter Ended			Year ended	
		31/Mar/22	31/Dec/21	31/Mar/21	31/Mar/22	31/Mar/21
		Refer Note (d) below	Un-Audited	Refer Note (d) below	Audited	
I	Revenue from Operations	2266.99	3428.33	1821.77	9314.77	5617.14
II	Other income	22.85	50.88	31.48	230.90	59.49
III	Total Income	2289.84	3479.21	1853.25	9545.67	5676.63
IV	Expenses					
a	Cost of Materials consumed	1276.55	1108.71	685.72	4057.25	2232.90
b	Purchase of Stock-in-trade	0.00	0.00	0.00	0.00	0.00
c	Change in inventories of finished goods, work-in-progress and stock-in-trade	(128.25)	630.66	(136.50)	(193.91)	139.22
d	Employee benefits expenses	222.99	254.41	234.65	950.15	821.97
e	Finance costs	0.36	1.05	5.61	6.22	27.17
f	Depreciation and amortisation expenses	88.09	88.74	80.03	344.52	319.17
g	Power and Fuel	275.66	210.76	282.54	979.31	825.23
i	Other expenses	342.31	206.67	239.42	854.65	563.55
	Total Expenditure	2077.70	2501.00	1391.47	6998.20	4929.22
V	Profit before exceptional items and Tax (III-IV)	212.14	978.21	461.78	2547.47	747.41
VI	Exceptional items	0.00	0.00	0.00	0.00	0.00
VII	Profit before tax (V-VI)	212.14	978.21	461.78	2547.47	747.41
VIII	Tax expenses					
	(1) Current Tax	65.75	247.87	126.47	657.93	198.51
	(2) Deferred Tax	3.38	(0.75)	(6.83)	1.58	3.92
	Total Tax expenses	69.13	247.12	119.64	659.51	202.43
IX	Net Profit after tax (VII-VIII)	143.01	731.09	342.14	1887.96	544.98
X	Other Comprehensive income					
	Items that will not be reclassified subsequently to profit & loss	65.03	1.48	28.47	69.49	(124.29)
	Income Tax relating to items that will not be reclassified to profit and loss	(4.05)	(0.37)	(7.76)	(5.17)	(1.50)
XI	Total Comprehensive income (IX+X)	203.99	732.20	362.85	1952.28	419.19
XII	Paid-up Equity share capital (Face value per share Rs.10/-)	105.01	105.01	105.01	105.01	105.01
XIII	Earnings Per share (Basic and diluted Earning per share) (Rs.)	13.62	69.62	32.58	179.79	51.90

Notes:

- a) The above results of the Company have been reviewed by Audit Committee and approved by the Board of Directors at their Meeting held on 11th May, 2022.
- b) The above unaudited financial results of the Company have been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act 2013 read with the Companies (Indian Accounting Standard) Rules, 2015 (as amended).
- c) The Board of Directors has recommended a final dividend of Rs. 4.50 Ps. Per share of Rs.10/- each subject to approval of the members at the ensuing Annual General Meeting.
- d) The figures for the current quarter ended 31st March 2022 and quarter ended 31st March 2021 are the balancing figures between Audited figures of the full financial year ended 31st March 2022 and 31st March 2021 respectively, and published unaudited year to date figures upto 3rd quarter ended 31st December 2021 and 31st December 2020 respectively.
- e) Previous period figures have been regrouped wherever necessary.

Place: Tanuku

Date: 11th May, 2022

for SREE SATYANARAYANA SPINNING MILLS LIMITED

**E. SATHYANARAYANA
MANAGING DIRECTOR & CEO**

BALANCE SHEET AS AT 31ST MARCH, 2022

Rs. In lakhs

<u>Particulars</u>	As At 31st March 2022 Rs.	As At 31st March 2021 Rs.
<u>Non current Assets</u>		
Property, Plant and Equipment	3,227.75	3,431.13
Capital Work in Progress	44.26	-
Investment property	-	-
Other Intangible Assets	-	-
Financial assets:		
(i) Investments	524.88	475.94
(ii) Trade receivables	-	-
(iii) Loans	-	-
(iv) Others (To be specified)	93.05	93.05
Deferred Tax Assets (net)	-	-
Other Non Current assets	43.96	-
<u>Current Assets</u>		
Inventories	1,389.47	1,424.21
Financial assets:		
(i) Investments	2,103.69	524.80
(ii) Trade Receivables	1,477.15	376.78
(iii) Cash and Cash Equivalents	13.91	36.95
(iv) Bank balances other than (iii) above	-	0.47
(v) Loans	-	-
(vi) Others (to be specified)	2.90	4.40
Current tax asset(Net)	-	-
Other Current Assets	68.35	54.37
TOTAL	8,989.36	6,422.09
<u>EQUITY AND LIABILITIES</u>		
<u>Equity</u>		
Equity Share Capital	105.01	105.01
Other Equity	7,088.53	5,230.75
LIABILITIES		
<u>Non-Current Liabilities</u>		
Financial Liability		
(i) Borrowings	-	-
(ia) Lease Liabilities		
(ii) Trade Payables		
Due to Micro & Small Enterprises	-	-
Due to Others	-	-
(iii) Other Financial liabilities		
Provisions	55.67	58.29
Deferred Tax Liability (Net)	348.75	341.99
Other non-current liabilities	-	-
<u>Current Liabilities</u>		
Financial liabilities:		
(i) Borrowings	378.29	144.64
(ia) Lease Liabilities		
(ii) Trade Payables		
Due to Micro & Small Enterprises	5.37	10.36
Due to Others	700.96	277.23
(iii) Other Financial liabilities	261.06	152.08
Other Current Liabilities	22.88	24.03
Provisions	11.06	65.40
Current Tax Liabilities (Net)	11.78	12.31
TOTAL	8,989.36	6,422.09

Sree Satyanarayana Spinning Mills

Tanuku

CASH FLOW STATEMENT FOR THE YEAR ENDED 31st March 2022

Rs. In lakhs

PARTICULARS	31st March 2022	31st March 2021
Profit before tax from continuing operations	2,547.49	747.41
Adjustments for		
Interest expense	6.22	27.17
Interest income	(4.43)	(7.56)
Dividend income	(43.88)	(4.03)
Bad debts written off	-	-
Depreciation/amortization on continuing operation	344.52	319.17
Loss/[profit] on sale of fixed assets	(86.07)	(20.00)
Remeasurement of defined benefit plans	20.55	5.95
Operating profit before working capital changes	2,784.40	1,068.12
Movements in working capital:		
Increase/[decrease] in trade payables	418.74	(249.66)
Increase/[decrease] in non-current provisions	(2.61)	(69.46)
Increase/[decrease] in short-term provisions	(54.35)	5.88
Increase/[decrease] in other liabilities(Current)	(1.15)	0.02
Increase/[decrease] in other financial liabilities (current)	100.09	7.44
Increase/[decrease] in other financial assets (non-current)	-	49.71
Decrease/[increase] in trade receivables	(1,100.38)	451.29
Decrease/[increase] in inventories	34.74	(261.16)
Decrease/[increase] in other assets	(57.94)	338.73
Decrease/[increase] in other financial assets (current)	-	-
Decrease/[increase] in current investments	(1,535.00)	(495.00)
Decrease/[increase] in margin money deposits	0.47	5.49
Cash generated from/[used in] operations	-	-
Direct taxes paid [net of refunds]	(658.47)	(99.51)
Net cash flow from/[used in] operating activities (A)	(71.46)	751.88
Cash flows from investing activities		
Purchase of fixed assets, including intangible assets, CWIP and capital advances	(270.69)	(468.40)
Proceeds from sale of fixed assets	171.36	64.01
Purchase of current investments	(150.00)	(75.00)
Proceeds from sale/maturity of current investments	-	-
Interest received	5.93	10.53
Dividends received from Long- Term investments	-	-
Net cash flow from/[used in] investing activities (B)	(243.40)	(468.87)
Cash flows from financing activities		
Proceeds from borrowings	378.29	(375.36)
Proceeds from other non-current financial liabilities	-	-
Interest paid	(0.86)	(23.76)
Dividends paid including Interim Dividend	(85.62)	-
Tax on equity dividend paid	-	-
Net cash flow from/[used in] in financing activities (C)	291.81	(399.12)
Net increase/[decrease] in cash and cash equivalents (A+B+C)	(23.05)	(116.11)
Cash and cash equivalents at the beginning of the year	36.95	153.06
Cash and cash equivalents at the end of the year	13.91	36.95
Components of cash and cash equivalents	-	-
Cash on hand	0.18	0.73
With banks Accounts	1.40	32.78
Unpaid dividend accounts*	12.33	3.44
Total cash and cash equivalents (Note 15)	13.91	36.95