

SREE SATYANARAYANA SPINNING MILLS LIMITED

REGISTERED OFFICE: VENKATARAYAPURAM, TANUKU-534215 (A.P) Telephone No: 08819-224808,224166

[CIN: U18101AP1962PLC000919 :: Website: www.sssmills.com :: Email: sssmills.tanuku@gmail.com](http://www.sssmills.com)

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE 2022

	Particulars	All Amounts Rs. In Lakhs (unless stated otherwise)			
		Quarter Ended			Year ended
		30/Jun/22	31/Mar/22	30/Jun/21	31/Mar/22
		Un-Audited	Audited	Un-Audited	Audited
I	Revenue from Operations	1538.21	2266.99	1797.55	9314.77
II	Other income	15.41	22.85	34.18	230.9
III	Total Income	1553.62	2289.84	1831.73	9545.67
IV	Expenses				
a	Cost of Materials consumed	775.27	1276.55	768.03	4057.25
b	Purchase of Stock-in-trade	0.00	0.00	0.00	0.00
c	Change in inventories of finished goods, work-in-progress and stock-in-trade	(28.75)	(128.25)	(264.10)	(193.91)
d	Employee benefits expenses	217.33	222.99	232.83	950.15
e	Finance costs	0.72	0.36	2.71	6.22
f	Depreciation and amortisation expenses	88.41	88.09	83.59	344.52
g	Power and Fuel	207.88	275.66	236.33	979.31
i	Other expenses	125.67	342.31	125.18	854.65
	Total Expenditure	1386.53	2077.70	1184.57	6998.20
V	Profit before exceptional items and Tax (III-IV)	167.09	212.14	647.16	2547.47
VI	Exceptional items	0.00	0.00	0.00	0.00
VII	Profit before tax (V-VI)	167.09	212.14	647.16	2547.47
	Add: Excess Provision of Income tax of earlier years	13.81	0.00	0.00	0.00
VIII	Tax expenses				
	(1) Current Tax	48.79	65.75	166.22	657.93
	(2) Deferred Tax	(5.28)	3.38	(0.84)	1.58
	Total Tax expenses	43.51	69.13	165.38	659.51
IX	Net Profit after tax (VII-VIII)	137.39	143.01	481.78	1887.96
X	Other Comprehensive income				
	Items that will not be reclassified subsequently to profit & loss	(11.50)	65.03	1.49	69.49
	Income Tax relating to items that will not be reclassified to profit and loss	(1.29)	(4.05)	-0.37	(5.17)
XI	Total Comprehensive income (IX+X)	124.60	203.99	482.90	1952.28
XII	Paid-up Equity share capital (Face value per share Rs.10/-)	105.01	105.01	105.01	105.01
XIII	Earnings Per share (Basic and diluted Earning per share) (Rs.)	13.08	13.62	45.88	179.79

Notes:

- a) The financial results of the Company have been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 (as amended).
- b) The financial performance of the company was severely impacted in the first quarter of the financial year 22-23. The primary challenge is around the high price of cotton and the availability constraints, which are expected to ease by the end of 2022. However, the market is facing demand contraction due to rising inflation and higher input costs. These factors will certainly see 22-23 to be flat.
- c) The above results of the Company have been reviewed by Audit Committee and approved by the Board of Directors at their Meeting held on 8th August, 2022.
- d) The figures for the quarter ended 31st March 2022 are the balancing figures between audited figures in respect of full financial year upto 31st March 2022 and the unaudited published year to date figures upto December 31, 2021 being the date of the end of the third quarter of respective year, which were subject to limited review.
- e) Previous period figures have been regrouped wherever necessary.

Place: Tanuku

Date: 08th August 2022

for SREE SATYANARAYANA SPINNING MILLS LIMITED

**E. SATHYANARAYANA
MANAGING DIRECTOR & CEO**