

SREE SATYANARAYANA SPINNING MILLS LIMITED
REGISTERED OFFICE: VENKATARAYAPURAM, TANUKU-534215 (A.P) Cell: 08819-224808,166 ::Fax 224829
CIN: U18101AP1962PLC000919 :: Website: www.sssmills.com :: Email: sssmills.tanuku@gmail.com
STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31-12-2022

	Particulars	All Amounts Rs. In Lakhs (except per share data)					
		Three months Ended			Nine months ended		Year Ended
		31/Dec/22	30/Sep/22	31/Dec/21	31/Dec/22	31/Dec/21	31/Mar/22
		Un-Audited			Un-Audited		Audited
I	Revenue from Operations	1382.35	885.14	3428.33	3805.70	7047.78	9314.77
II	Other income	51.53	37.26	50.88	104.21	208.05	230.90
III	Total Income	1433.89	922.40	3479.21	3909.91	7255.83	9545.67
IV	Expenses						
a	Cost of Materials consumed	1038.30	879.84	1108.71	2693.40	2780.70	4057.25
b	Purchase of Stock-in-trade						
c	Change in inventories of finished goods, work-in-progress and stock-in-trade	65.43	(325.89)	630.66	(289.21)	(65.66)	(193.91)
d	Employee benefits expenses	217.41	193.78	254.41	628.52	727.16	950.15
e	Finance costs	0.77	0.96	1.05	2.46	5.86	6.22
f	Depreciation and amortisation expenses	89.49	89.47	88.74	267.37	256.43	344.52
g	Power and Fuel	203.03	221.61	210.76	632.52	703.66	979.31
i	Other expenses	184.26	131.52	206.67	441.45	512.34	854.65
	Total Expenditure	1798.70	1191.29	2501.00	4376.52	4920.49	6998.20
V	Profit before exceptional items and Tax (III-IV)	(364.82)	(268.88)	978.21	(466.61)	2335.34	2547.47
VI	Exceptional items	52.20			52.20		
VII	Profit before tax (V-VI)	(312.62)	(268.88)	978.21	(414.41)	2335.34	2547.47
	Add: Excess Provision of Income tax of earlier years	0.03			13.84		0.00
VIII	Tax expenses						
	(1) Current Tax	0.00	(48.79)	247.87	0.00	592.18	657.93
	(2) Deferred Tax	(73.01)	(20.34)	(0.75)	(98.63)	(1.80)	1.58
	Total Tax expenses	(73.01)	(69.13)	247.12	(98.63)	590.38	659.51
IX	Net Profit after tax (VII-VIII)	(239.58)	(199.76)	731.09	(301.95)	1744.96	1887.96
X	Other Comprehensive income (Net of tax)						
	Items that will be reclassified subsequently to profit & loss	5.14	21.78	1.48	15.41	4.46	69.49
	Income tax relating to Items that will be reclassified subsequently to profit & loss	(1.29)					
			(1.30)	(0.37)	(3.88)	(1.12)	(5.17)
XI	Total Comprehensive income (IX+X)	(235.73)	(179.29)	732.20	(290.41)	1748.30	1952.28
XII	Paid-up Equity share capital (Face value per share Rs.10/-)	105.01	105.01	105.01	105.01	105.01	105.01
XIII	Earnings Per share (Basic and diluted Earning per share)	(22.81)	(19.02)	69.62	(28.75)	166.17	179.79

Notes:

- a) The above unaudited financial results of the Company have been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act 2013 read with the Companies (Indian Accounting Standard) Rules, 2015 (as amended).
- b) Export of yarn has been impacted resulting in demand contraction. This has led to huge yarn inventories. Slowing exports growth and high cotton prices has hit the operating margins. Input prices in the new cotton season have not reduced to match international price levels. Hence, resolution of cotton price issues and global inflationary pressure will bear watching over the coming quarters.
- b) The above results of the Company have been reviewed by the Audit Committee and approved by the Board of Directors at their Meeting held on 09th February 2023. Statutory auditors have carried out limited review of the above results.
- c) Previous period figures have been regrouped wherever necessary.

Place: Tanuku

Date: 09th February 2023

for SREE SATYANARAYANA SPINNING MILLS LIMITED

**E. SATHYANARAYANA
MANAGING DIRECTOR & CEO**